

The Eagle.

Published every Wednesday Morning by
LOOMIS & OAKES.

Entered at the postoffice at Silver City,
N. M., for transmission through the mails at
second class rates.

Office on Yankee Street between Texas and
Arizona Streets.
Advertising Rates on Application.

Subscription Rates, Postage Prepaid:

One year	-	-	-	-	\$2.00
Six months	-	-	-	-	1.00
Three months	-	-	-	-	.50

SILVER CITY, N. M., DECEMBER 5, 1894.

Silver	61%
Lead	3.00

THE PRESIDENT'S MESSAGE.

President Cleveland submitted his annual message to congress on Monday afternoon. It is a lengthy document but treats of but few subjects of interest to people in this section of the country. Our relations with various foreign countries are outlined at considerable length, but none of this is of local interest except under the head of our relations with Mexico where the president recommends the solution of the question of the storage and use of the waters of the Rio Grande.

The reports of the cabinet officers are referred to at length and the president gets in a word or two for civil service reform with the rest. He refers to the falling off in our exports of wheat and volunteers the information that corn may take its place.

He favors the patching up of the tariff bill so that coal and iron will be on the free list, but he appears to be undecided as to the proper method to pursue in reference to the sugar schedule.

The part of the message which is of most interest to the people of this part of the country is the part which is devoted to the financial question. He defends the action of the administration in issuing bonds to replenish the gold reserve and says that the same thing will be done again if there should be occasion for it. That the president has experienced no change in his attitude on the silver question is perfectly plain as there is not even the suggestion of relief in this direction.

Rather than recommend the free and unlimited coinage of silver, to which he was committed by the Chicago platform, he strongly recommends the adoption of a plan which was suggested by the convention of bankers at Baltimore some weeks ago. On this question the president is as far from the democratic party as he could be. Instead of recommending the passage of a law providing for the coinage of both gold and silver, he favors a plan which would put the entire control of the currency into the

hands of the bankers. There seems to be little hope that the president will adopt the democratic doctrine on the currency question. His views and those of John Sherman are the same on this question and neither of them are democratic.

A CLEAR CASE.

Attention was called to the issue of railroad bonds of this county in the last issue of THE EAGLE, and we print in this issue the decision of the supreme court of the United States in the Arizona case which was appealed to that court from the supreme court of the territory of Arizona.

The law under which the decision was rendered is common to all the territories and applies with equal force to the bonds issued in aid of the railroads in this territory. The issues of bonds in question and those of this county in aid of the Silver City, Deming and Pacific railroad were made about the same time and the same law applies in both cases.

The issue of \$50,000 which was made by this city in aid of the railroad might have been declared void by the courts, but that issue was refunded by the city council some time ago and the bonds which are now outstanding against the city may have to be paid, although there is a difference of opinion on this point. Had these bonds not been funded the city might now be practically out of debt. When the city council decided to refund the bonds the members believed that the step would result in saving a considerable amount to the city annually in interest charges. The question as to the right of the city to issue bonds in aid of the railroad had not been raised and the members of the council had no idea that the payment of the bonds could not be enforced against the city.

In the face of the decision of the supreme court of the United States, there is hardly a doubt that the bonds issued by the county are absolutely worthless and it is altogether probable that no more interest will be paid on these bonds.

A reduction of the indebtedness of the county by \$57,000 will be most welcome to the taxpayers of the county at this time and a good many will wonder why the point brought up by the Arizona counties was not thought of by some of the legal lights of New Mexico.

Railroad aid bonds were issued by Santa Fe and Grant counties only in this territory and these two counties will undoubtedly refuse to pay the bonds so issued.

If this county should recover the money due from ex-Treasurer Berg the school districts of the county would be in very good shape financially. The

county obtained judgment against Mr. Berg's bondsmen for the full amount due the county, the only concession made being a stay of execution, and there is no reason why the school money might not be recovered in the same way.

Two territorial institutions at least are deserving of liberal appropriations and these are the insane asylum at Las Vegas and the normal school at Silver City. The insane people of the territory must be cared for and teachers must be prepared to teach the children in our schools.

Precinct officers will be elected throughout the county next month and next spring the school elections will be held, making three elections in about six months throughout the county. The election laws need revision. One election in six months is quite enough.

No wonder Cleveland has a sprained ankle. He put down his foot so hard against Hill, and has jumped so much on democrats generally that the efforts might have sprained the fluke of a sperm whale.—Albuquerque Democrat.

SOME of the newspapers of the territory are still wrangling about the election last month. Some people have a taste for ancient history.

Frightened by a Dog.

Last Saturday morning as W. G. McAfee was driving by the old hospital building below town a dog belonging to a Mexican who resides near the hospital building ran out and commenced barking at the horse. Not content with barking at the horse the dog finally seized one of the horse's legs. The horse commenced to kick and in a very short space of time the cart was a complete wreck.

Mr. McAfee was going from the stock yards where he had been to inspect a bunch of cattle to his home when the accident happened and had no arms on his person or he would have made short work of the dog.

He went home and returned with the marshal and a gun and the dog was promptly killed. Mr. McAfee's hand was slightly injured but he was otherwise unharmed. The horse was a young one which Baylor Shannon had purchased for his use on taking the office of sheriff next month and Mr. McAfee was breaking him.

Court adjourned last Wednesday. There was a little money left in the court fund which will help out at the next term.

The oldest inhabitant does not remember finer weather than that of the past five or six weeks.